

PROXY FORM ¹

The undersigned

Company Name/ Name and Surname

taxpayer's code date of birth place of birth Province of birth

address/ head office address District Province

phone number e-mail

holder of the voting right as on **05/05/2015** (record date) ²

- holder of shares
- legal representative _____
- attorney with power of sub-delegation secured creditor
- contango broker usufructuary guardian manager
- other (specify) _____

with reference to following shares:

n. * _____ ordinary shares World Duty Free S.p.A.

Data to be filed in at discretion of the delegating party:

Annual progressive communication no. _____ issued by the intermediary _____

HEREBY GIVES PROXY

Company Name/ Name and Surname

taxpayer's code date of birth place of birth Province of birth

with the power to be substituted by

Company Name/ Name and Surname

taxpayer's code date of birth place of birth Province of birth

to represent him/her/itself and vote at the ordinary shareholders' meeting called for May, 14th 2015 at 10:00 a.m. at in Milan, Corso di Porta Vittoria, 16 (Centro Congressi) on single call with the necessary powers to exercise the voting rights, fully approving the actions at the end of shareholder meeting.

place and date Signature / Stamp ₃

INFORMATION ACCORDING TO THE CODE FOR PROTECTION OF THE PERSONAL DATA

WORLD DUTY FREE S.p.A. with head office in Via Greppi n. 2 Novara with head office Milan (Italy) (the "Data Controller") hereby gives notice that the personal data which are communicated in this proxy will be used only for the organization of the General Meeting and for any further legal steps which will follow such an event. Without requested data in proxy form delegate can't participate to shareholders meeting. The personal data will be stored in papery or information systems and used only for the above mentioned purpose and in any case according to the provisions of Italian Legislative Decree 196/2003.

¹ Those entitled to vote may be represented at the Shareholders' Meeting by the issuance of a written deed of proxy, under terms and conditions set by law. Within the terms for the publication of this notice of call, proxy forms will be made available at the Company's registered office and secondary office and also uploaded in printable version on the Company's website www.worlddutyfreegroup.com, Governance section, Shareholder's Meeting. Proxies may be notified to the Company by post, fax or e-mail to the following contacts: World Duty Free S.p.A., Corso di Porta Vittoria 16, 20122 Milano (MI), fax +39 02 546 0101, e-mail wdf@legalmail.it. Prior notification, if any, does not relieve the representative from the obligation to attest under his or her responsibility the conformity of the proxy to the original and the identity of the delegator when accrediting to the meeting.

² Please indicate the capacity of the signer of the proxy and please attach, in case of legal entity the documentation relevant to the powers of signature.

³ In case of legal entity must be indicated the stamp.