

- **BoD acknowledges resignation of four of its members and co-opted four new ones from Dufry**
- **Julian Diaz appointed Chairman of the BoD**

**Milan, Italy, 07 August 2015** – The Board of Directors of WDF S.p.A. (WDF) (Milan: WDF IM) has met today in Milan and acknowledged the completion of the transfer of the 50,1% stake in the Company's corporate capital from Schematrentaquattro S.p.A. to Dufry A.G. (through one of its wholly-owned subsidiaries), as provided for in the share-purchase agreement executed on March 28, 2015.

The Board also acknowledged the resignations of four of the directors Mr. Gilberto Benetton, Mr. Gianni Mion, Mr. Alberto De Vecchi and of the Chairman of the Board Mr. Gianmario Tondato da Ruos, following which the Board has coopted in their place Mr. Julian Diaz, Mr. Andreas Schneiter, Mr. Luis Marin and Mr. Jose Antonio Gea as new members of the Board of Directors of the Company; the office as Chairman of the Board has been assigned to Mr. Julian Diaz, to whom managing powers have also been granted.

The Board of Directors has also assessed, with reference to the coopted directors, that they meet the requirements provided for by the law and the By-laws for their appointment. The newly appointed directors shall cease from their office as of the date of the next Shareholders' meeting of the Company; the relevant *curricula* are available on the Company's website, *Corporate Governance section*.

The Board of Directors unanimously expressed their sincere thanks to the outgoing directors for the crucial role they have played in the growth of World Duty Free Group.

As a consequence of the abovementioned resignations, the Board of Directors of the Company is composed as follows:

- Mr. Julian Diaz, Chairman of the Board
- Mr. Eugenio Andrades, CEO
- Mr. Andreas Schneiter
- Mr. Luis Marin
- Mr. Jose Antonio Gea
- Mr. Paolo Roverato
- Ms. Carla Cico (independent)
- Ms. Laura Cioli (independent)
- Ms. Lynda Christine Tyler-Cagni (independent)

The current composition of the Board of Directors is compliant with criterion 3.C.3 of the Voluntary Code of Conduct, which provides that, in the case of companies belonging to the FTSE-Mib index, at least one third of the Board (rounded down to the nearest whole number should it not be such) shall be composed by independent directors.

Mr. Gianmario Tondato da Ruos holds no. 14.700 WDF shares and, as beneficiary of the Stock Option Plan 2010 of Autogrill S.p.A., holds no. 173.240 options on WDF shares; Mr. Alberto De Vecchi holds, as beneficiary of the same Stock Option Plan, no. 53,178 options on WDF shares; for completeness purposes only, it is pointed out that Mr. Gianni Mion's wife holds no. 5.000 WDF shares.

- Ends -

**For further information:**

**Sarah Branquinho**

Corporate Communications & External Affairs Director  
Email: [sarah.branquinho@wdfg.com](mailto:sarah.branquinho@wdfg.com)  
Telephone: + 44 (0) 789 906 2775

**Chris Bouttle**

Finance & Investor Relations Director  
Email: [chris.bouttle@wdfg.com](mailto:chris.bouttle@wdfg.com)  
Telephone: +44 (0) 208 624 4542  
+44 (0) 782 578 0650

**Jorge Muñiz**

Head of Financial Communications  
Email: [jorge.muniz@wdfg.com](mailto:jorge.muniz@wdfg.com)  
Telephone: +34 91 274 2568

**About World Duty Free Group**

**World Duty Free S.p.A.**, is the holding company of **World Duty Free Group**, one of the world's leading travel retailers, operating mainly in airports and with a broad geographical reach. It has operations in **20 countries** through more than **105 locations** with over **550 stores**, from its heartland in Western Europe, to the Americas, the Middle East and Asia. In 2014, the company posted a **turnover of 2,406.6 million Euros**.

World Duty Free Group's core business is tax and duty free shopping and its proposition covers the complete spectrum of airport shopping including Beauty, Wines & Spirits, Food & Confectionery, Tobacco, Sunglasses, Watches & Jewellery and Souvenirs. World Duty Free Group operates some of the most exciting and engaging airport shops in the world, with focus on the customer and innovative marketing programmes, including multi channel digital and live in-store interactive promotions.

World Duty Free S.p.A. is listed on the Italian FTSE MIB 40 since 1 October 2013 with the ticker symbol WDF:IM. World Duty Free Group was named Airport Retailer of the Year in multiple locations for the second consecutive year in the 2013 Frontier Awards. For more information, please visit [www.worlddutyfreegroup.com](http://www.worlddutyfreegroup.com)