

## PRESS RELEASE

**Milan, Italy, 23 June 2014** – With regard to what has already been disclosed to the market on 18<sup>th</sup> June 2014, it should be noted that the merger of World Duty Free Group S.A.U. with World Duty Free Group España S.A. configures a transaction between related parties of the Company since, as already announced, World Duty Free Group S.A.U. is 100% owned by World Duty Free S.p.A. and World Duty Free Group S.A.U. is in control of 99.89% of the share capital of World Duty Free Group España S.A.

Pursuant to art. 14, paragraph 2, of the regulation adopted by Consob resolution no. 17221/2010 regarding transactions with related parties (the "**Consob Regulation OPC**") and art. 12.3.1 of the Related Party Transaction Procedure of the Company, the Company has exercised its right to to be exempted from the application of the procedure mentioned above in relation to the aforementioned merger which qualifies as an operation of greater importance according to Art. 4, Para. 1 (a) of the Consob Regulation OPC, as no significant interests of other related parts of the Company exist in World Duty Free Group S.A.U. and World Duty Free Group España S.A.

### For further information:

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### About World Duty Free Group

**World Duty Free S.p.A.**, is the holding company of **World Duty Free Group**, one of the world's leading travel retailers, operating mainly in airports and with a broad geographical reach. It has operations in **21 countries** and more than **130 locations** with over **500 stores**, from its heartland in Western Europe, to the Americas, the Middle East and Asia. In 2013, the company posted a **turnover** of more than **2,078 million Euros**.

World Duty Free Group's core business is tax and duty free shopping and its proposition covers the complete spectrum of airport shopping including Beauty, Wines & Spirits, Food & Confectionery, Tobacco, Sunglasses, Watches & Jewellery and Souvenirs. World Duty Free Group operates some of the most exciting and engaging airport shops in the world, with focus on the customer and innovative marketing programmes, including multi channel digital and live in-store interactive promotions.

World Duty Free S.p.A. is listed on the Italian FTSE MIB 40 since 1 October 2013 with the ticker symbol WDF:IM. World Duty Free Group was named Airport Retailer of the Year in the 2013 Frontier Awards. For more information, please visit [www.worlddutyfreegroup.com](http://www.worlddutyfreegroup.com)